

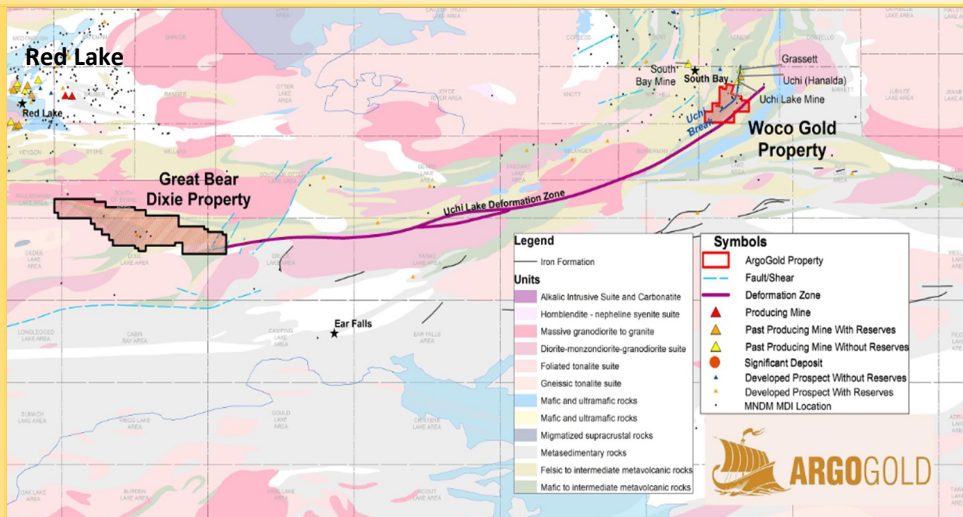
November 2018



## COULD ARGO GOLD BE THE NEXT GREAT BEAR?

### OVERVIEW

Argo Gold is the 100% owner of 10 properties in Northwestern and Central Ontario: Six Gold projects, three Cobalt projects and one Zinc project. The Flagship Woco Gold project is situated 75 KMs east of Great Bear Resources Dixie project on the Birch-Uchi Greenstone belt. The Woco project contains multiple zones of mineralization including the high-grade Woco Vein where the 1993 discovery drill intercept highlights include: 65 g/t gold over 1.8 M and 62 g/t over 3.6 M. Follow up 1994 drill intercepts of the down-plunge and strike extension yielded 139 g/t gold over 2.1 M.



### SHARE STRUCTURE

Price: \$0.20  
 Shares Outstanding: 30,497,928  
 Options: 3,000,000  
 Warrants: 1,400,000  
 Fully Diluted: 34,897,928  
 Market Cap: \$6.1 Million  
 Management & Insiders: 20%  
 Institutions: 7% (US Global)  
 52 Week High/Low: \$0.22/\$0.07

### MANAGEMENT & BOARD

Judy Baker, Founder, CEO & Director  
 Bill Nielsen, Director  
 Paul Olmsted, Director  
 George Langdon, Director  
 Chris Irwin, Corp. Secretary & Director  
 Ken Storey, CFO

### TECHNICAL TEAM

Delio Tortosa, M.Sc, P.Eng  
 Bill Kerr, B.Sc, P.Ge  
 Dr. Jay Hodgson, B.Sc, M.Sc, PhD  
 John Walmsley, B.Sc

### MORE INFORMATION

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| Criteria            | Great Bear Resources: Dixie | Argo Gold: Woco             |
|---------------------|-----------------------------|-----------------------------|
| Geology             | Confederation Sequence      | Confederation Sequence      |
| Structure           | Proximal to major structure | Proximal to major structure |
| Gold Mineralization | Quartz Vein System          | Quartz Vein System          |
| Overburden          | Approx. 2 metres            | Approx. 3 metres            |
| Outcrop             | Little to none              | Little to none              |

| Great Bear Resources Dixie Project |        |         |        | Argo Gold Woco Project |      |        |          |
|------------------------------------|--------|---------|--------|------------------------|------|--------|----------|
| Hole                               | Length | Zone    | Au g/t | Au g/t                 | Zone | Length | Hole     |
| DHZ-004                            | 7.00   | Hinge   | 68.76  | 139.10                 | Woco | 2.10   | 94-J3    |
| DHZ-003                            | 16.35  | Hinge   | 26.91  | 65.93                  | Woco | 1.83   | JR-22-93 |
| DC-10-07                           | 3.82   | Hinge   | 17.22  | 62.31                  | Woco | 3.63   | JR-93-4  |
| DL-005                             | 10.40  | Dixie   | 16.84  | 34.75                  | Woco | 1.00   | 94-J2    |
| DL-89-9                            | 2.83   | Dixie   | 15.56  | 31.92                  | Woco | 3.51   | JR-93-1  |
| DNW-001                            | 1.40   | NW Step | 12.40  | 31.34                  | Woco | 2.32   | 94-J5    |
| DNW-002                            | 1.00   | NW Step | 8.28   | 22.12                  | Woco | 1.09   | 94-J7    |
| DL-04-06                           | 12.34  | Dixie   | 7.54   | 20.79                  | Woco | 1.68   | JR-20-93 |
| DL-03-08                           | 5.25   | Dixie   | 7.44   | 20.02                  | Woco | 0.61   | 94-J1    |
| DI-004                             | 6.3    | Dixie   | 5.56   | 14.08                  | Woco | 0.46   | 94-J8    |
| DL-007a                            | 3.00   | Dixie   | 5.25   | 11.42                  | Woco | 1.74   | JR-21-93 |
| DL-04-04                           | 9.87   | Dixie   | 5.08   | 8.18                   | Woco | 1.53   | JR-93-10 |
| DL-013                             | 40.30  | Dixie   | 1.73   | 3.24                   | Woco | 0.56   | JR-93-14 |

Great Bear Resources information taken from their October 2018 Corporate Profile

Note Woco composite average includes adjacent values > 1 g/t Au